

Petra Foods Limited
20th Singapore Business Awards Presentation & Dinner
Speech by Mr John Chuang

His Excellency President SR Nathan

And Mrs Nathan,

Distinguished guests,

Ladies and Gentlemen,

Good evening.

1. On behalf of all the directors and staff at Petra Foods, I would like to thank the organising committee of the 20th Singapore Business Awards for honouring us with the coveted Enterprise Award 2004. We are delighted and deeply humbled by this recognition, especially when we are surrounded by so many worthy, world-class enterprises whom we continually learn from.
2. Petra Foods has come a long way since our establishment in Singapore in 1984. We started out as a marketing and distribution company, bringing European quality chocolate confectionery products to the market in Singapore. But over the years, through a series of investments and acquisitions we have extended our business to the point where we are now the world's fourth largest manufacturer of cocoa ingredients, and a major player in branded chocolate confectionery products in South East Asia.
3. I attribute our Group's success to our ability to create a recipe for sustained growth. One of the key ingredients in this recipe is our emphasis on partnerships with our customers as we believe that respect, trust and confidence are the foundations of growth in any organisation. We constantly strive to deliver value to our loyal consumers with quality and innovative products, and to add value to our industrial customers' business by putting ourselves in their shoes, thinking of ways to enrich their businesses through innovation and customization. This philosophy is something which we embrace across all levels of our organisation.

4. Of course we could not achieve our leadership position in the global market without the support of our business partners, our shareholders and our staff. I would like to take this opportunity to express my gratitude to all of them.
5. While this award marks a significant milestone in our journey towards business excellence, it is not the end of our quest for continuous improvements. We remain committed to grow our business and leave our imprint in the world map as a global cocoa and chocolate company, made in Singapore.
6. Thank you.