

# Singapore Press Holdings Limited

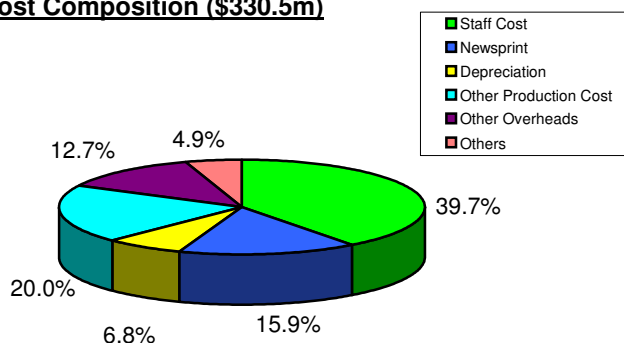
Reg. No. 198402868E

## 1st Half FY 2005 (Fact Sheet 2)



### Key Cost Drivers

#### Cost Composition (\$330.5m)



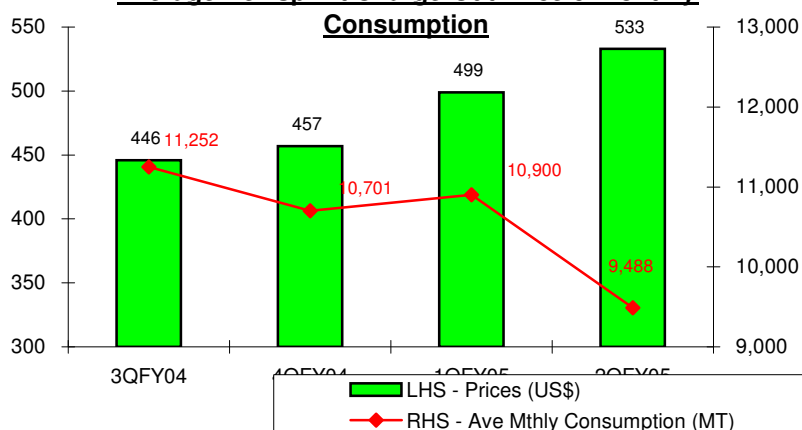
#### Staff Cost

	<u>FY05</u>	<u>FY04</u>	<u>% Change</u>
Total Staff Cost (\$'000)	131,062	125,820	4.2%
Average Headcount	3,661	3,561	2.8%
Head Count as at end Feb	3,461	3,539	-2.2%

#### Newsprint Cost

	<u>FY05</u>	<u>FY04</u>	<u>% Change</u>
Newsprint Cost (\$'000)	52,449	45,443	15.4%
Ave Monthly Consumption (MT)	10,194	10,579	-3.6%
Ave Charge-out Price (US\$)	514	420	22.4%

#### Average Newsprint Charge-Out Price & Monthly Consumption



#### Group Investible Fund (At cost before provision) (\$778.6m)

