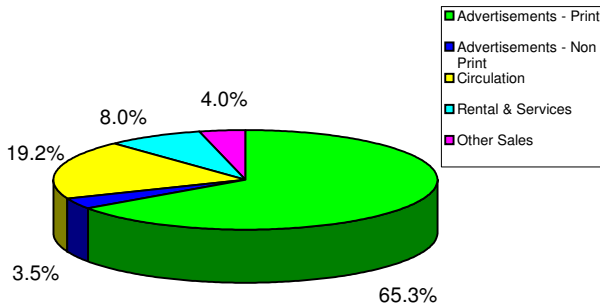


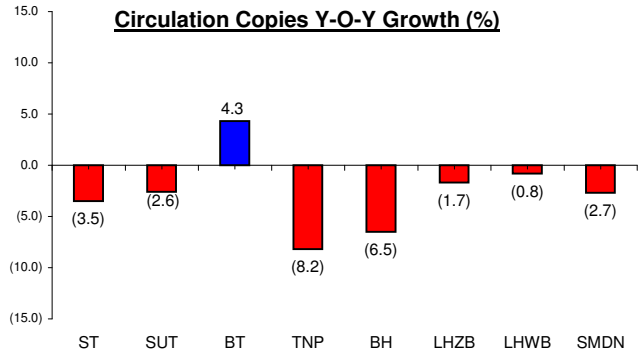
FY 2005 (Fact Sheet 1)

Key Revenue Drivers

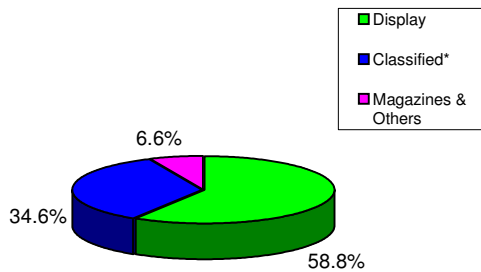
Operating Revenue Composition (\$265.4m)



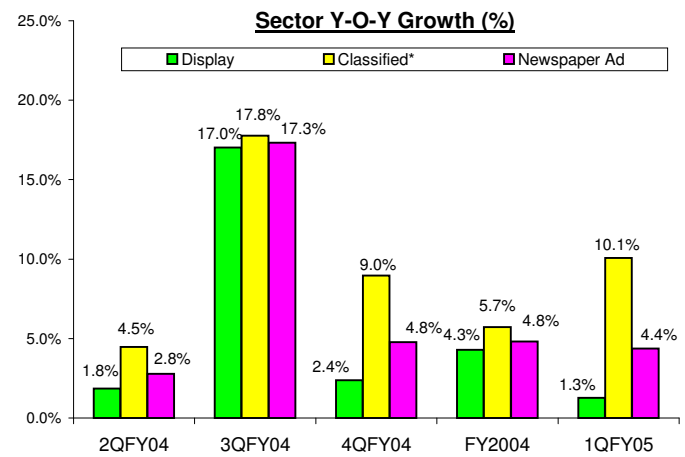
Circulation Copies Y-O-Y Growth (%)



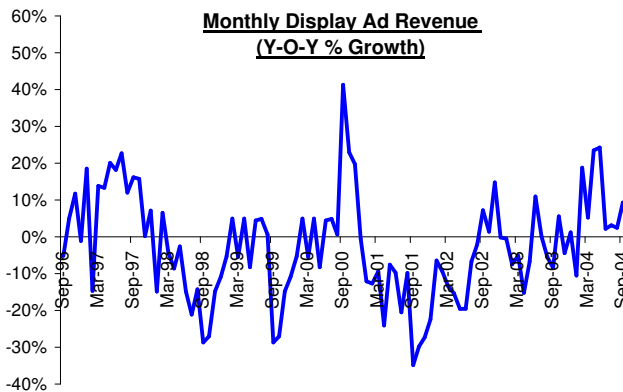
Print Advertisement Revenue Composition (\$173.4m)



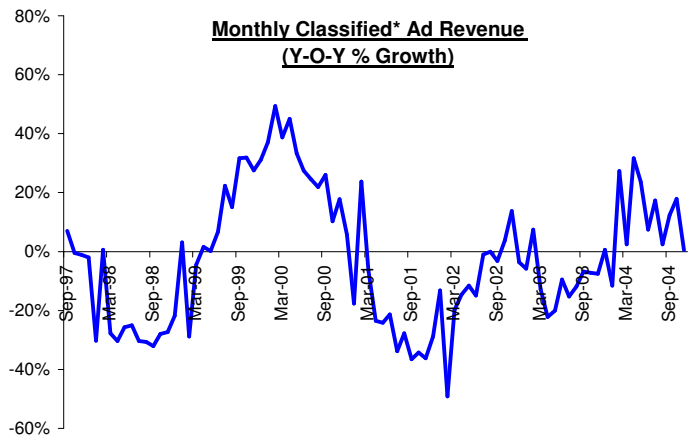
Sector Y-O-Y Growth (%)



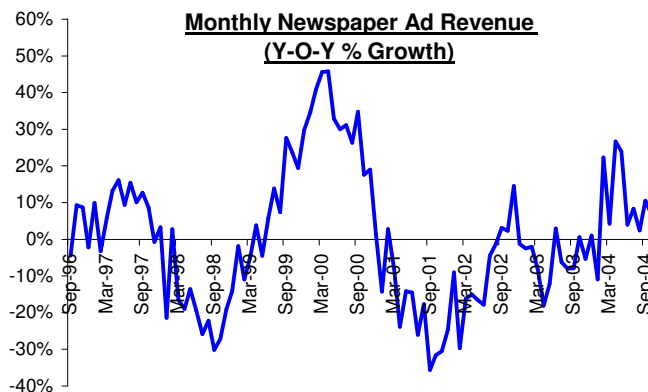
Monthly Display Ad Revenue (Y-O-Y % Growth)



Monthly Classified* Ad Revenue (Y-O-Y % Growth)



Monthly Newspaper Ad Revenue (Y-O-Y % Growth)



* Classified includes Recruitment and Notices