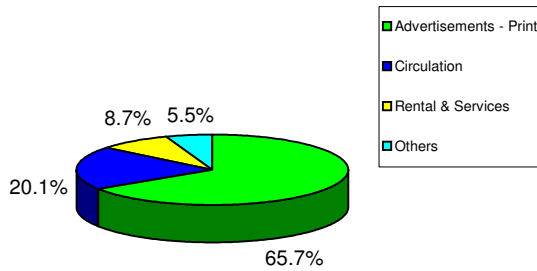


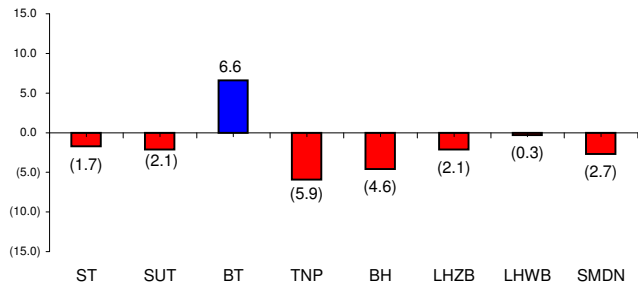
FY 2005 - YTD May 2005 (Fact Sheet 1)

**Key Revenue Drivers**

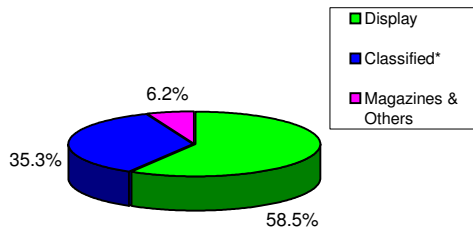
**Operating Revenue Composition (\$760.1m)**



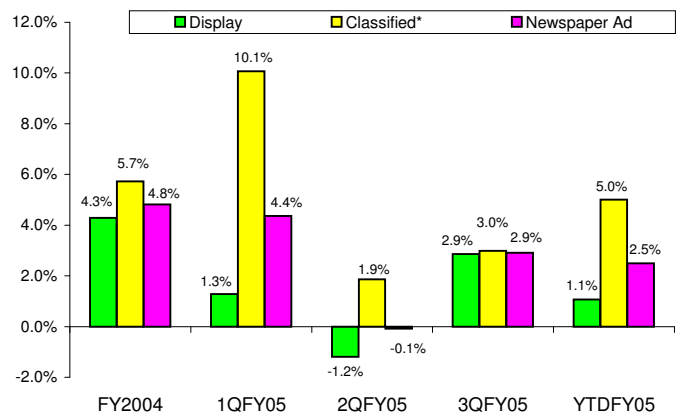
**Circulation Copies Y-O-Y Growth (%)**



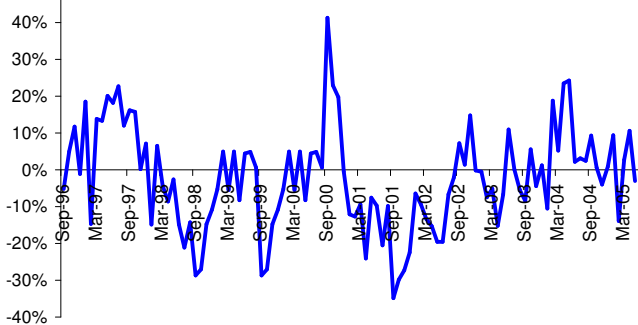
**Print Advertisement Revenue Composition (\$499.5m)**



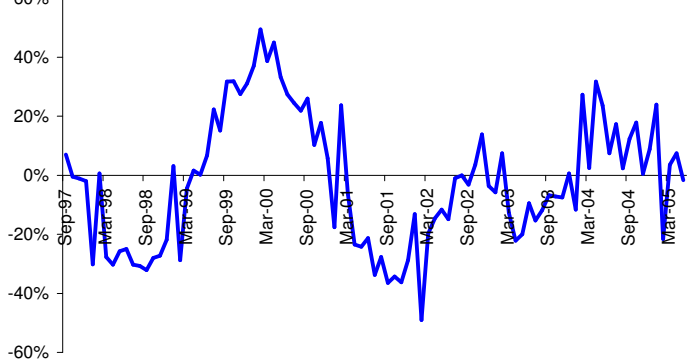
**Sector Y-O-Y Growth (%)**



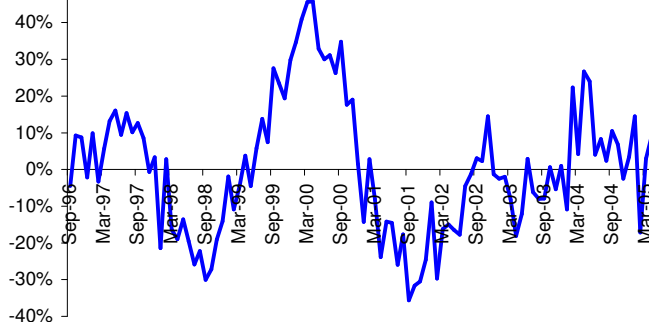
**Monthly Display Ad Revenue (Y-O-Y % Growth)**



**Monthly Classified\* Ad Revenue (Y-O-Y % Growth)**



**Monthly Newspaper Ad Revenue (Y-O-Y % Growth)**



\* Classified includes Recruitment and Notices