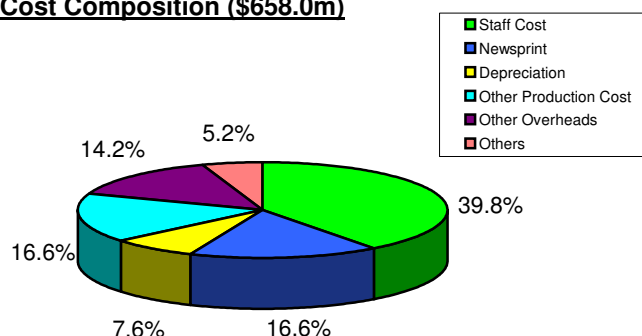


Singapore Press Holdings Limited
 Reg. No. 198402868E
 FY 2005 (Fact Sheet 2)



Key Cost Drivers

Cost Composition (\$658.0m)



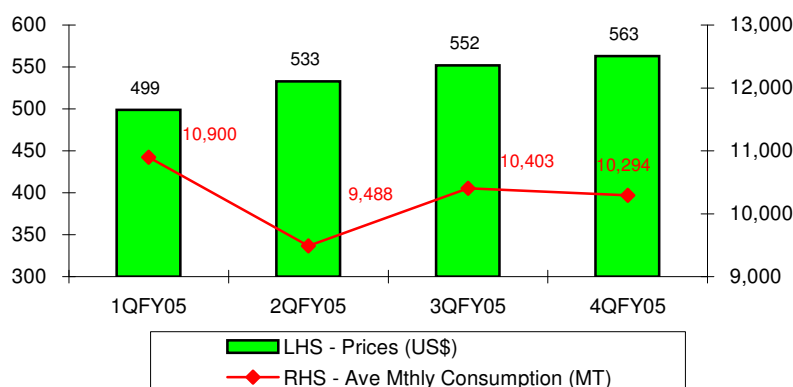
Staff Cost

	<u>FY05</u>	<u>FY04</u>	<u>% Change</u>
Total Staff Cost (\$'000)	261,826	262,369	-0.2%
Average Headcount	3,563	3,564	0.0%
Head Count as at end Aug	3,443	3,591	-4.1%

Newsprint Cost

	<u>FY05</u>	<u>FY04</u>	<u>% Change</u>
Newsprint Cost (\$'000)	109,134	95,410	14.4%
Ave Monthly Consumption (MT)	10,271	10,779	-4.7%
Ave Charge-out Price (US\$)	536	436	22.9%

Average Newsprint Charge-Out Price & Monthly Consumption



Group Investible Fund

(At cost before provision) (\$879.5m)

