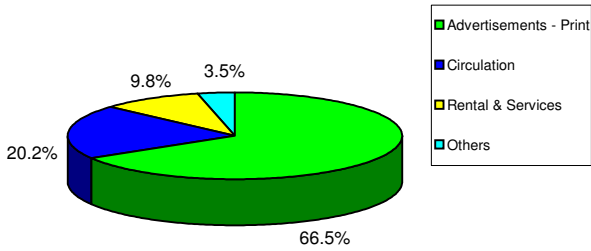


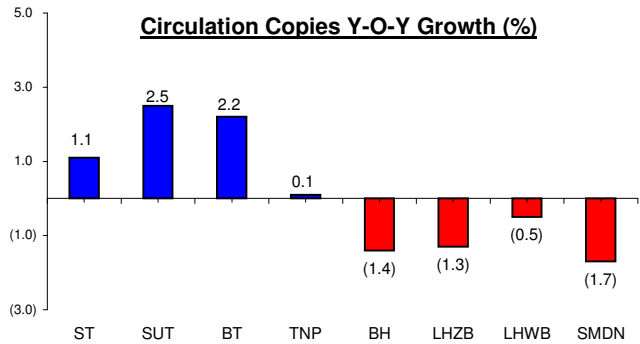
1st Half FY 2006 (Fact Sheet 1)

Key Revenue Drivers

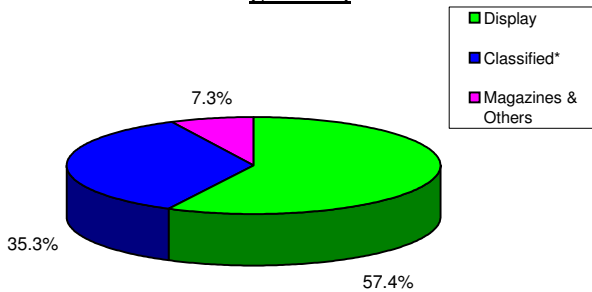
Operating Revenue Composition (\$501.1m)



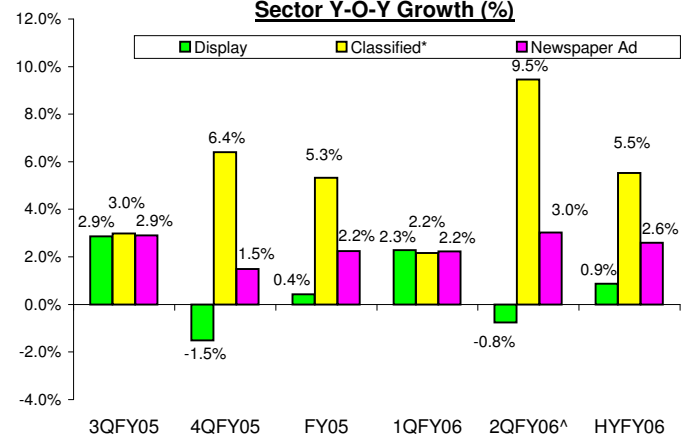
Circulation Copies Y-O-Y Growth (%)



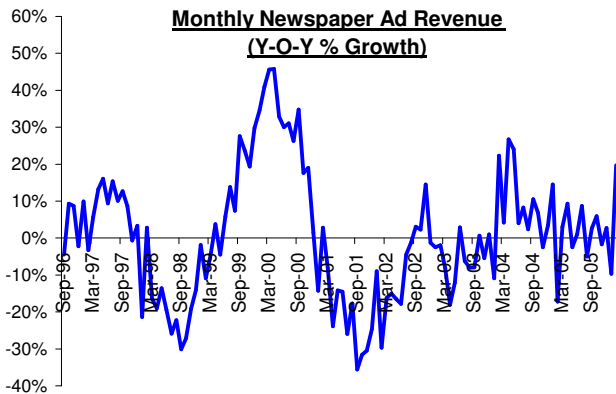
Print Advertisement Revenue Composition (\$333.3m)



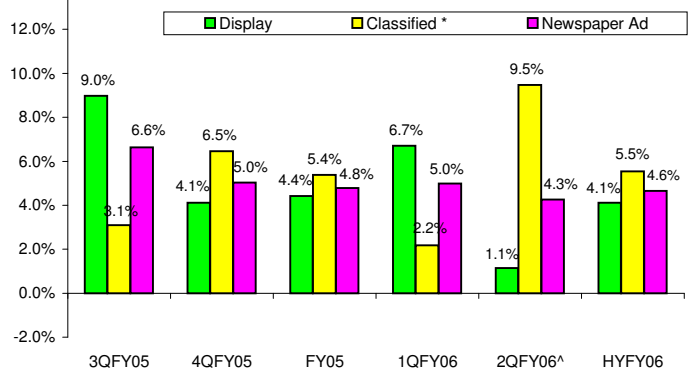
Sector Y-O-Y Growth (%)



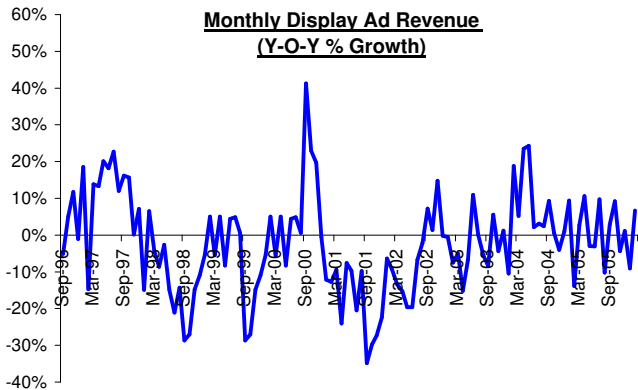
Monthly Newspaper Ad Revenue (Y-O-Y % Growth)



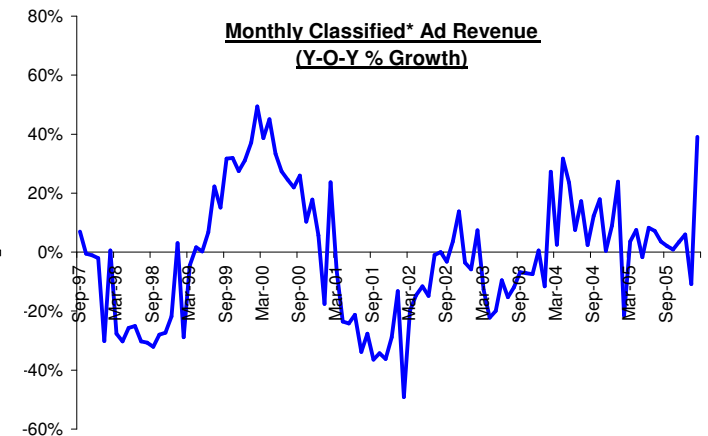
Sector Y-O-Y Growth (%) - Without Straits



Monthly Display Ad Revenue (Y-O-Y % Growth)



Monthly Classified* Ad Revenue (Y-O-Y % Growth)



* Classified includes Recruitment and Notices

^ The performance of Display Ads in 2QFY06 was affected by the impact on ad campaigns as a result of timing of Chinese New Year.