



## **SINGAPORE PRESS HOLDINGS LIMITED**

### **ANNOUNCEMENT TO THE SINGAPORE EXCHANGE LTD**

#### **Divestment of Shares in CittaBella Malaysia**

**SINGAPORE, 11 JANUARY 2008** - Singapore Press Holdings Ltd ("SPH") wishes to announce that the wholly owned subsidiary of SPH Magazines Pte Ltd, Lianhe Publishing Pte Ltd ("Lianhe Publishing"), has entered into an agreement with Nanyang Press Sdn Bhd ("Nanyang Press") on 1 January 2008 to sell and transfer its entire 49% stake made up of 490,000 shares of RM1.00 each in the capital of CittaBella Malaysia Sdn Bhd ("CittaBella Malaysia"), to Nanyang Press, for the consideration of RM650,000 (S\$278,000).

The transaction was completed today. The consideration was arrived at on a willing buyer, willing seller basis.

The magazine entitled "Citta Bella Malaysia 都会佳人" will continue to be published by CittaBella Malaysia under a licence agreement with SPH Magazines Pte Ltd.

The transaction has no material impact on the earnings and the net tangible assets per share of SPH for the financial year ending 31 August 2008.

None of the directors of SPH has any interest, direct or indirect, in this transaction.

Submitted by Ginney Lim May Ling, Group Company Secretary to SGX on 11/1/2008.