



SINGAPORE PRESS HOLDINGS LIMITED

SGX ANNOUNCEMENT – JOINT VENTURE WITH STAR PUBLICATIONS

Singapore Press Holdings Limited ("SPH") is pleased to announce that it has through its wholly-owned subsidiary, SPH Interactive International Pte Ltd ("SPH Interactive International"), entered into a joint venture agreement with Star Publications (Malaysia) Berhad ("Star") to provide digital media services in Malaysia.

The authorized and paid up capital of the joint venture company, 701Panduan Sdn Bhd, is RM60,000,000, with each of SPH Interactive International and Star holding 50 percent.

The transaction has no material impact on the earnings per share or the net assets per share of SPH for the financial year ending 31 August 2008.

Except that Mr Willie Cheng, a Director of SPH, is also a Director of SPH Interactive International, none of the Directors of SPH has any interest, direct or indirect, in the transaction.

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