

## **Appendix 1**

### **STRAITS TIMES INDEX (STI)**

In line with FTSE's international methodology, these companies have been included based on the following criteria:

1. **Free Float.** The free float of a listed company must be greater than 15%. The definition of "free float" includes portfolio investments, nominee holdings and holdings by investment companies.
2. **Liquidity.** A stock must trade with a median daily turnover value of at least 0.05% of the value of its free float-adjusted shares in issue for at least 10 out of the last 12 months.

### **FTSE ST INDEX SERIES**

Similar to the revamped STI, the 18 indices in the FTSE ST Index Series – including the FTSE ST Mid Cap and Small Cap indices - are based on the above two criteria (i.e. free float and liquidity).

The FTSE ST Index Series includes 13 industrial and sub-sector indices. These are built in accordance with the rules that govern the globally renowned Industry Classification Benchmark (ICB) system.

In addition, a China-theme index has been created to reflect the increasing significant representation of mainland China stocks in the Singapore market. The FTSE ST China Index, comprises top-ranking mainland China stocks on SGX, will facilitate cross-border analysis and comparison.

The constituents of the FTSE ST Mid Cap, Small Cap and China Index are listed in [Appendix 4](#).

To qualify for inclusion in any index, except the FTSE ST Fledgling Index, the market capitalisation of a listed company must fall within the top 98% by full market capitalisation of all SGX Mainboard companies.

The FTSE ST Fledgling Index includes all the other qualifying companies comprising the last 2% by full market capitalisation. These stocks are not screened for stock liquidity.