

SINGAPORE PRESS HOLDINGS LIMITED
(Co. Reg. No. 198402868E)

PROPOSED SALE OF PROPERTY UNITS AT SKY@ ELEVEN

The Directors of Singapore Press Holdings Limited ("SPH" or the "Company") wish to announce that the Board has approved the proposed sale of units (the "Units") in the residential development known as Sky@eleven to the following persons who are interested persons of SPH pursuant to Chapter 9 of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "Purchaser"):

Name of Purchaser	Unit Nos.	Sale Price	% Discount given	Remarks
Tan Boon Huan, Peter, son of Tony Tan Keng Yam and Tan Yew Mei, daughter-in-law of Tony Tan Keng Yam	# 39-09 Sky@eleven	\$1,871,000	Nil	Tony Tan Keng Yam is a Director of SPH
Bee Kiang (Private) Limited, a company in which Tony Tan Keng Yam and his immediate family have an interest of 30% or more.	# 41-01 Sky@eleven	\$3,074,000		
Bee Kiang (Private) Limited, a company in which Tony Tan Keng Yam and his immediate family have an interest of 30% or more.	#41-02 Sky@eleven	\$2,828,000		

The Audit Committee of SPH has reviewed the terms and conditions of the proposed sale of the Units and has approved the proposed sale. The Audit Committee is of the view that the terms of the proposed sale of the Units are fair and reasonable and are not prejudicial to the interest of SPH and its minority shareholders.

Tony Tan Keng Yam, being a Director of SPH, had abstained from the Board's review and approval of the proposed sale of the Units.

By Order of the Board
Ginney Lim May Ling
Group Company Secretary

Date: 27 February 2007