

SINGAPORE PRESS HOLDINGS LIMITED
(Co. Reg. No. 198402868E)

PROPOSED SALE OF PROPERTY UNITS AT SKY@ ELEVEN

The Directors of Singapore Press Holdings Limited (“SPH” or the “Company”) wish to announce that the Board has approved the proposed sale of units (the “Units”) in the residential development known as Sky@eleven to the following persons who are interested persons of SPH pursuant to Chapter 9 of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “Purchaser”):

| Name of Purchasers | Unit No. | Sale Price | % Discount given | Remarks |
|---|-----------------------|-------------------|-------------------------|-----------------------------------|
| Lee Ek Tieng and Lim Soo Neo @Patricia Lim Soo Neo, spouse of Lee Ek Tieng | #37-01, Sky@eleven | \$2,963,000 | Nil | Lee Ek Tieng is a Director of SPH |
| Lee Lung Nien, son of Lee Ek Tieng and Teo Ai-Ee, Audrey, daughter-in-law of Lee Ek Tieng | #38-01 Sky@eleven | \$3,024,000 | | |
| Lee Lung Nien, son of Lee Ek Tieng and Teo Ai-Ee, Audrey, daughter-in-law of Lee Ek Tieng | #37-07 Sky@eleven | \$2,172,000 | | |
| Lee Wei Nien, son of Lee Ek Tieng | #39-07 | \$2,220,000 | | |

The Audit Committee of SPH has reviewed the terms and conditions of the proposed sale of the Units and has approved the proposed sale. The Audit Committee is of the view that the terms of the proposed sale of the Units are fair and reasonable and are not prejudicial to the interest of SPH and its minority shareholders.

Lee Ek Tieng, being an Audit Committee Member and a Director of SPH, had abstained from the Audit Committee’s and Board’s review and approval of the proposed sale of the Units.

By Order of the Board
Ginney Lim May Ling
Group Company Secretary

Date: 27 February 2007