

SINGAPORE PRESS HOLDINGS LIMITED
(Co. Reg. No. 198402868E)

PROPOSED SALE OF PROPERTY UNIT AT SKY@ ELEVEN

The Directors of Singapore Press Holdings Limited (“SPH” or the “Company”) wish to announce that the Board has approved the proposed sale of one unit (the “Unit”) in the residential development known as Sky@eleven to the following persons who are interested persons of SPH pursuant to Chapter 9 of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “Purchaser”):

Name of Purchasers	Unit No.	Sale Price	% Discount given	Remarks
Willie Cheng Jue Hiang and Julie Goh Ngun Joo, spouse of Willie Cheng Jue Hiang	#38-06, Sky@eleven	\$2,256,000	Nil	Willie Cheng Jue Hiang is a Director of SPH

The Audit Committee of SPH has reviewed the terms and conditions of the proposed sale of the Unit and has approved the proposed sale. The Audit Committee is of the view that the terms of the proposed sale of the Unit are fair and reasonable and are not prejudicial to the interest of SPH and its minority shareholders.

Willie Cheng Jue Hiang, being an Audit Committee Member and a Director of SPH, had abstained from the Audit Committee’s and Board’s review and approval of the proposed sale of the Unit.

By Order of the Board
Ginney Lim May Ling
Group Company Secretary

Date: 27 February 2007