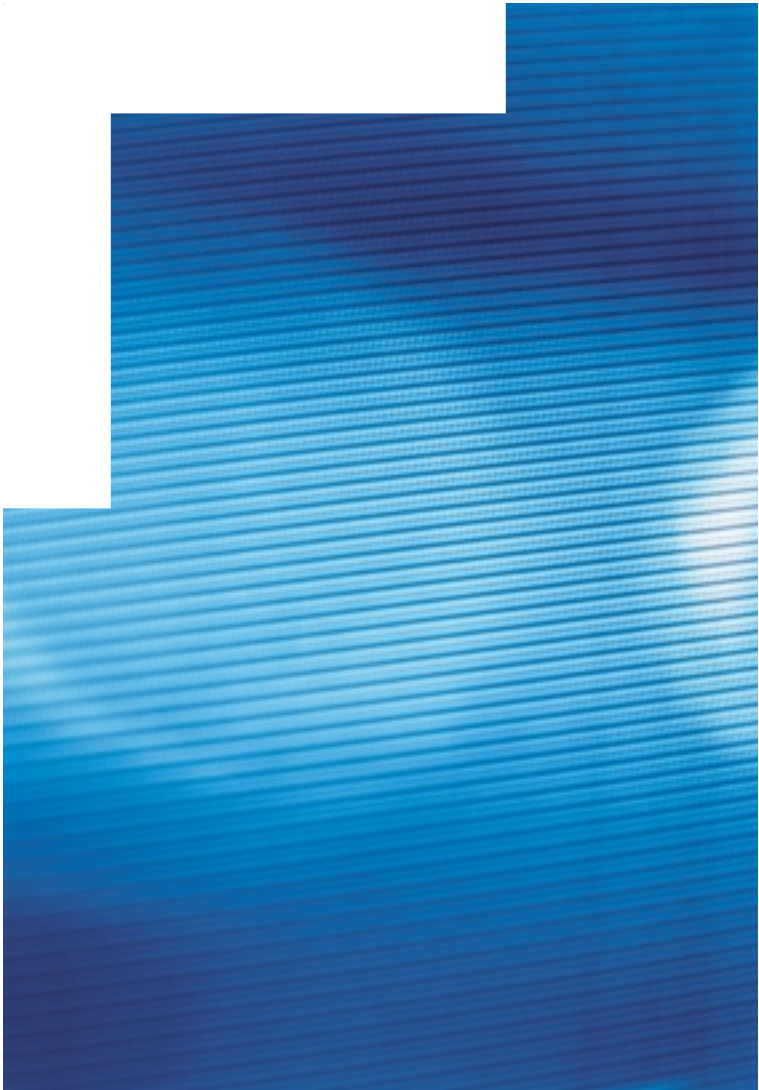




# Singapore Press Holdings Annual Report 2003

Growth with Synergy



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# Synergy