

Group Financial Highlights

For the year ended August 31, 2007

	2007 S\$'000	2006 S\$'000	Change %
Operating revenue	1,160,205	1,021,360	13.6
Profit before investment income and exceptional items	434,167	361,086	20.2
Profit before exceptional items	583,353	442,576	31.8
Profit before taxation	583,353	509,420	14.5
Profit after taxation	505,736	428,344	18.1
Minority interests	425	116	266.4
Profit attributable to shareholders	506,161	428,460	18.1
Shareholders' interests	2,179,611	2,046,395	6.5
Total assets	3,191,472	3,039,549	5.0
Total liabilities	1,008,601	990,812	1.8
Minority interests	3,260	2,342	39.2
Dividends declared for the financial year	415,855	382,918	8.6
Profitability ratios	%	%	% points
Operating margin [^]	37.4	35.4	2.0
Return on operating revenue	43.6	41.9	1.7
Return on shareholders' funds	23.2	20.9	2.3
Per share data			
Net assets (S\$)	1.36	1.28	6.3
Profit before taxation (S\$)	0.36	0.32	12.5
Profit attributable to shareholders (S\$)	0.32	0.27	18.5
Dividends declared for the financial year (cents) [#]	26	24	8.3
Dividend cover for the financial year (times)	1.2	1.1	9.1
Value added	S\$	S\$	
Per employee	227,718	205,140	11.0
Per \$ employment costs	2.68	2.63	1.9
Per \$ investment in property, plant and equipment (before depreciation)	0.89	0.71	25.4
Per \$ operating revenue	0.72	0.71	1.4

[^] Computed based on profit before investment income and exceptional items and operating revenue.

[#] Dividends for both FY 2007 and FY 2006 are tax-exempt (one-tier). The proposed final dividend of 19 cents per share, comprising a normal dividend of 9 cents per share and a special dividend of 10 cents per share, is subject to approval by shareholders at the Annual General Meeting on December 5, 2007.