

Consolidated Income Statement

for the financial year ended August 31, 2007

		GROUP	
	Note	2007 S\$'000	2006 S\$'000
Operating revenue	24		
Newspaper and Magazine		959,445	906,986
Property		177,816	98,704
Others		22,944	15,670
		1,160,205	1,021,360
Other operating income		12,237	9,991
		1,172,442	1,031,351
Materials, consumables & broadcasting costs		(173,457)	(168,769)
Property development costs		(23,464)	-
Staff costs	25	(301,620)	(268,009)
Depreciation	8	(51,038)	(49,065)
Other operating expenses	26	(167,944)	(163,809)
Finance costs	27	(20,752)	(20,613)
Profit before investment income and exceptional items		434,167	361,086
Net income from investments	28	146,193	81,675
Share of net profits/(losses) of associates and jointly controlled entities		2,993	(185)
Profit before exceptional items		583,353	442,576
Exceptional items	29	-	66,844
Profit before taxation		583,353	509,420
Taxation	6b	(77,617)	(81,076)
Profit after taxation		505,736	428,344
Attributable to:			
Shareholders of the Company		506,161	428,460
Minority interests		(425)	(116)
		505,736	428,344
Earnings per share (S\$)	31		
Basic		0.32	0.27
Diluted		0.32	0.27

The accompanying notes form an integral part of these financial statements.