

CONSOLIDATED INCOME STATEMENT

for the financial year ended August 31, 2010

	Note	Group	
		2010 S\$'000	2009 S\$'000
Operating revenue	24		
Newspaper and Magazine		974,125	892,404
Property		356,095	365,600
Others		50,851	43,363
		1,381,071	1,301,367
Other operating income		16,792	13,598
		1,397,863	1,314,965
Materials, consumables and broadcasting costs		(149,449)	(184,594)
Property development costs		(67,435)	(68,567)
Staff costs	25	(340,464)	(286,896)
Depreciation	8 & 9	(69,029)	(67,752)
Other operating expenses	26	(201,278)	(188,651)
Finance costs	27	(31,105)	(21,546)
Profit before fair value gain on loans from non-controlling interests, investment income/(loss), share of net loss of associates and jointly-controlled entities		539,103	496,959
Fair value gain on loans from non-controlling interests		12,890	-
Net income/(loss) from investments	28	39,255	(6,186)
Share of net loss of associates and jointly-controlled entities		(1,356)	(8,567)
Profit before taxation		589,892	482,206
Taxation	6b	(80,404)	(63,841)
Profit after taxation		509,488	418,365
Attributable to:			
Shareholders of the Company		497,874	421,881
Non-controlling interests		11,614	(3,516)
		509,488	418,365
Earnings per share (S\$)	30		
Basic		0.31	0.26
Diluted		0.31	0.26

The accompanying notes form an integral part of these financial statements.