

VALUE ADDED STATEMENT

for the financial year ended August 31, 2010

	2010 S\$'000	2009 S\$'000
Sale of goods and services	1,381,071	1,301,367
Purchase of materials and services	(365,518)	(395,260)
Value added from operations	1,015,553	906,107
Non-production income and expenses:		
Net foreign exchange gain/(loss) from operations	195	(2,517)
Net profit/(loss) on disposal of property, plant and equipment	76	(321)
Allowance for impairment of trade receivables	(2,306)	(2,084)
Bad debts recovery	244	318
Net income/(loss) from investments	39,255	(6,186)
Share of net loss of associates and jointly-controlled entities	(1,356)	(8,567)
Fair value gain on loans from non-controlling interests	12,890	-
Total value added	1,064,551	886,750
Distribution:		
Employees' wages, provident fund contributions and other benefits	349,850	298,027
Corporate and other taxes	93,070	75,213
Finance costs	31,105	21,546
Donation and sponsorship	8,342	2,455
Directors' fees	1,165	1,024
Net dividends to shareholders	400,993	416,722
Total distributed	884,525	814,987
Retained in the business:		
Depreciation and amortisation	71,531	70,120
Non-controlling interests	11,614	(3,516)
Retained earnings	96,881	5,159
	1,064,551	886,750
Productivity ratios:		
	S\$	S\$
Value added per employee	256,129	227,494
Value added per \$ employment costs	2.90	3.04
Value added per \$ investment in property, plant and equipment (before depreciation)	1.02	0.92
Value added per \$ operating revenue	0.74	0.70