

# Group financial HIGHLIGHTS

for the financial year ended August 31, 2011

	2011 S\$'000	2010 S\$'000	Change %
<b>Operating revenue</b>	<b>1,250,972</b>	1,381,071	(9.4)
<b>Operating profit<sup>#</sup></b>	<b>409,038</b>	539,103	(24.1)
<b>Profit before taxation</b>	<b>456,682</b>	589,892	(22.6)
<b>Profit after taxation</b>	<b>383,751</b>	509,488	(24.7)
<b>Non-controlling interests</b>	<b>4,824</b>	(11,614)	NM
<b>Profit attributable to shareholders</b>	<b>388,575</b>	497,874	(22.0)
<b>Shareholders' interests</b>	<b>2,232,005</b>	2,226,282	0.3
<b>Total assets</b>	<b>3,888,774</b>	4,234,002	(8.2)
<b>Total liabilities</b>	<b>1,582,185</b>	1,927,976	(17.9)
<b>Non-controlling interests</b>	<b>74,584</b>	79,744	(6.5)
<b>Dividends declared for the financial year</b>	<b>386,144</b>	433,561	(10.9)
<b>Profitability ratios</b>	<b>%</b>	<b>%</b>	<b>% points</b>
Operating margin <sup>^</sup>	<b>32.7</b>	39.0	(6.3)
Return on operating revenue	<b>31.1</b>	36.0	(4.9)
Return on shareholders' funds	<b>17.4</b>	22.4	(5.0)
<b>Per share data</b>			<b>%</b>
Net assets (S\$)	<b>1.39</b>	1.39	0.0
Profit attributable to shareholders (S\$)	<b>0.24</b>	0.31	(22.6)
Dividends declared for the financial year (cents) <sup>##</sup>	<b>24</b>	27	(11.1)
Dividend cover for the financial year (times)	<b>1.0</b>	1.1	(9.1)
<b>Value added</b>	<b>S\$</b>	<b>S\$</b>	<b>%</b>
Per employee	<b>223,802</b>	256,129	(12.6)
Per \$ employment costs	<b>2.54</b>	2.90	(12.4)
Per \$ investment in property, plant and equipment (before depreciation)	<b>0.89</b>	1.02	(12.7)
Per \$ operating revenue	<b>0.73</b>	0.74	(1.4)

<sup>#</sup> This represents the recurring earnings of the media and property businesses. Results for the comparative period FY 2010 included profits from the Group's Sky@eleven development which was completed in May 2010.

<sup>^</sup> Computed based on recurring earnings.

<sup>##</sup> Dividends for both FY 2011 and FY 2010 are tax-exempt (one-tier). The proposed dividend of 17 cents per share, comprising a final dividend of 9 cents per share and a special dividend of 8 cents per share, is subject to approval by shareholders at the Annual General Meeting on December 1, 2011.

NM Not Meaningful