

## Statement by Directors

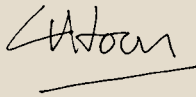
In the opinion of the Directors,

- (a) the balance sheet of the Company and the financial statements of the Group for the year ended August 31, 2005 are drawn up so as to exhibit a true and fair view of:
  - (i) the results of the business, changes in shareholders' equity and cash flows of the Group; and
  - (ii) the state of affairs of the Group and of the Company.
- (b) at the date of this statement, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they fall due.

On behalf of the Directors



**Lim Chin Beng**  
*Chairman*



**Chan Heng Loon Alan**  
*Director*

Singapore,  
October 11, 2005