

# CONSOLIDATED INCOME STATEMENT

for the financial year ended August 31, 2010

	Note	Group	
		2010 S\$'000	2009 S\$'000
<b>Operating revenue</b>	24		
Newspaper and Magazine		974,125	892,404
Property		356,095	365,600
Others		50,851	43,363
		<b>1,381,071</b>	1,301,367
Other operating income		16,792	13,598
		<b>1,397,863</b>	1,314,965
Materials, consumables and broadcasting costs		(149,449)	(184,594)
Property development costs		(67,435)	(68,567)
Staff costs	25	(340,464)	(286,896)
Depreciation	8 & 9	(69,029)	(67,752)
Other operating expenses	26	(201,278)	(188,651)
Finance costs	27	(31,105)	(21,546)
Profit before fair value gain on loans from non-controlling interests, investment income/(loss), share of net loss of associates and jointly-controlled entities		539,103	496,959
Fair value gain on loans from non-controlling interests		12,890	-
Net income/(loss) from investments	28	39,255	(6,186)
Share of net loss of associates and jointly-controlled entities		(1,356)	(8,567)
<b>Profit before taxation</b>		<b>589,892</b>	482,206
Taxation	6b	(80,404)	(63,841)
<b>Profit after taxation</b>		<b>509,488</b>	418,365
Attributable to:			
<b>Shareholders of the Company</b>		<b>497,874</b>	421,881
Non-controlling interests		11,614	(3,516)
		<b>509,488</b>	418,365
<b>Earnings per share (S\$)</b>	30		
Basic		0.31	0.26
Diluted		0.31	0.26

The accompanying notes form an integral part of these financial statements.