



Fact Sheet

Emerging Enterprise 2010

Emerging Enterprise 2010 (EE2010) is Singapore's only annual entrepreneurial award that reaches out to promising smaller enterprises with sales turnover of less than \$10 million per annum. Up to three SMEs will win S\$390,000 in the form of an interest-free loan, educational and development grants, business consulting services, and brand and product development research services. One finalist will stand to win a Best Innovation Award, comprising a **business infocomm technology solutions package**. These prizes are provided by some of the most-recognised names in Singapore.

Inaugurated in 2008, it is jointly presented by The Business Times and OCBC Bank, and supported by SPRING Singapore, NUS Extension, Acorn Marketing & Research, SingTel and RSM Chio Lim, which is also the Official Auditor.

Prizes

Up to 3 winners will receive S\$390,000 worth of interest-free loan, grants, educational and IT packages.

Interest-free loan from OCBC Bank	worth S\$150,000 per winner
Grant from SPRING Singapore	worth S\$150,000 per winner
Education grant from NUS Extension	worth S\$30,000 per winner
Business consulting package from RSM Chio Lim	worth S\$30,000 per winner
Strategic Brand & Product Development Research Package from Acorn Marketing & Research	worth S\$30,000 per winner
Each winner will receive:	S\$390,000

One finalist will stand to win a Best Innovation Award, comprising a **business infocomm technology solutions package worth \$30,000 from SingTel**.

WHO ARE WE LOOKING FOR -

Qualifying Criteria

All applicants should meet the following criteria:

- Be registered as a sole proprietorship, partnership, limited partnership or private limited company in Singapore.
- Be at least 30% owned by Singaporeans or Singapore Permanent Residents.
- Have no more than 20% in corporate shareholding. The net tangible asset of the corporate shareholder shall not be more than S\$50 million.
- Meet annual sales turnover of not more than S\$10 million as at the last financial year.
- Have at least 1 year but not more than 10 years of business operations.
- Have fixed assets of not more than S\$15 million.
- Employ no more than 200 employees.

Participants will be judged on the following:

Vision & Mission

- What is your entity's vision and mission?

Milestones & Challenges

- What are the major achievements of your entity?
- What are the major challenges of your entity and how did you overcome them?

Management Team

- Describe your management team and people management strategy.

Business Model

- Describe how you intend to grow your business in the next 3 to 5 years.

Business Growth

- Explain how the management team intends to use the prize money and packages to achieve your business objectives in the next 3 to 5 years.