

**SINGAPORE PRESS HOLDINGS LIMITED**  
(UEN/Company Registration No: 198402868E)

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**ESTABLISHMENT OF S\$1 BILLION MULTICURRENCY MEDIUM TERM NOTE PROGRAMME (THE "PROGRAMME") BY SINGAPORE PRESS HOLDINGS LIMITED AND PROPOSED ISSUE OF SERIES 1 FIXED RATE NOTES UNDER THE PROGRAMME**

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Singapore Press Holdings Limited (the "Company") wishes to announce that it has established a S\$1 billion multicurrency medium term note programme.

Under the Programme, the Company may issue notes (the "Notes") from time to time in Singapore dollars or in other currencies, in various amounts and tenors, and which may bear fixed, floating or variable rates of interest. Hybrid Notes, Zero Coupon Notes, Dual Currency Notes or Index Linked Notes may also be issued under the Programme. The Notes will be offered by the Company pursuant to exemptions invoked under Sections 274 and/or 275 of the Securities and Futures Act, Chapter 289 of Singapore.

The Company has appointed Oversea-Chinese Banking Corporation Limited as Arranger for the Programme.

The Company further wishes to announce that Oversea-Chinese Banking Corporation Limited has been mandated as dealer to offer S\$300 million Fixed Rate Notes Due 2015 with an upsize option (the "Series 1 Notes"), pursuant to the Programme.

The net proceeds arising from the issue of the Notes under the Programme (including the Series 1 Notes) (after deducting issue expenses) will be used for financing the general working capital, capital expenditure and corporate requirements (including acquisitions and investments), and/or refinancing the existing borrowings, of the Company and its subsidiaries or such other purposes as may be specified in the relevant pricing supplement.

Application has been made to the Singapore Exchange Securities Trading Limited ("SGX-ST") for permission to deal in and quotation for any Notes which are agreed at the time of issue thereof to be so listed on the SGX-ST. Such permission will be granted when such Notes have been admitted to the Official List of the SGX-ST. Approval in-principle has further been granted by the SGX-ST for the listing and quotation of the Series 1 Notes on the SGX-ST. Admission to the Official List of the SGX-ST and quotation of any Notes or the Series 1 Notes on the SGX-ST is not to be taken as an indication of the merits of the Company, its subsidiary companies, its associated companies, the Programme, such Notes or the Series 1 Notes.

The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained in the Offering Memorandum.

Singapore,  
22 February 2010