

Appendix II

Emerging Enterprise 2010 Fact Sheet

Emerging Enterprise 2010

Emerging Enterprise 2010 (EE2010) is Singapore's only annual entrepreneurial award that reaches out to promising smaller enterprises with sales turnover of less than \$10 million per annum. Up to three SMEs will win S\$390,000 in the form of an interest-free loan, educational and development grants, business consulting services, and brand and product development research services. One finalist will stand to win a Best Innovation Award, comprising a business infocomm technology solutions package. These prizes are provided by some of the most-recognised names in Singapore.

Inaugurated in 2008, it is jointly presented by The Business Times and OCBC Bank, and supported by SPRING Singapore, NUS Extension, Acorn Marketing & Research, SingTel and RSM Chio Lim, which is also the Official Auditor.

Prizes

Up to 3 winners will receive S\$390,000 worth of interest-free loan, grants, educational and IT packages.

Interest-free loan from OCBC Bank	worth S\$150,000 per winner
Capability development grant from SPRING Singapore	worth S\$150,000 per winner
Education grant from NUS Extension	worth S\$30,000 per winner
Business consulting package from RSM Chio Lim	worth S\$30,000 per winner
Strategic Brand & Product Development Research Package from Acorn Marketing & Research	worth S\$30,000 per winner
Each winner will receive:	S\$390,000

One finalist will stand to win a Best Innovation Award, comprising a business infocomm technology solutions package worth \$30,000 from SingTel and S\$150,000 in interest-free loan from OCBC Bank.

WHO ARE WE LOOKING FOR -

Qualifying Criteria

All applicants should meet the following criteria:

- Be registered as a sole proprietorship, partnership, limited partnership or private limited company in Singapore.
- Be at least 30% owned by Singaporeans or Singapore Permanent Residents.
- Have no more than 20% in corporate shareholding. The net tangible asset of the corporate shareholder shall not be more than S\$50 million.
- Meet annual sales turnover of not more than S\$10 million as at the last financial year.
- Have at least 1 year but not more than 10 years of business operations.
- Have fixed assets of not more than S\$15 million.
- Employ no more than 200 employees.

Participants will be judged on the following:

Vision & Mission

- What is your entity's vision and mission?

Milestones & Challenges

- What are the major achievements of your entity?
- What are the major challenges of your entity and how did you overcome them?

Management Team

- Describe your management team and people management strategy.

Business Model

- Describe how you intend to grow your business in the next 3 to 5 years.

Business Growth

- Explain how the management team intends to use the prize money and packages to achieve your business objectives in the next 3 to 5 years.