



SINGAPORE PRESS HOLDINGS LIMITED

ANNOUNCEMENT TO THE SINGAPORE EXCHANGE LTD

PROPOSED ACQUISITION OF EXHIBITIONS BUSINESS AND ASSETS FROM EASTERN DIRECTORIES PTE LTD

The Board of Directors of Singapore Press Holdings Limited ("**SPH**") wishes to announce that SPH has, through its wholly-owned subsidiary, Sphere Exhibits Pte. Ltd. ("**Sphere**"), entered into an agreement (the "**Agreement**") with Eastern Directories Pte Ltd ("**EDPL**"), a subsidiary of Eastern Holdings Ltd. ("**EHL**"), to acquire the Exhibitions Business (as defined below) and assets of EDPL.

EDPL's principal activities are the organising of exhibitions marketed and held in Singapore under the respective names, logos and marks "COMEX", "IT Show", "World Food Fair" and "Food and Beverage Fair" ("**Exhibitions Business**"). The acquisition will enable SPH to expand its growing portfolio of exhibition businesses.

The total consideration for the proposed acquisition is S\$43.5 million and was arrived at following arms' length negotiations on a willing buyer, willing seller basis.

Completion is subject to the satisfaction of the conditions in the Agreement, including satisfactory due diligence and the approval of the shareholders of EHL of the proposed acquisition by Sphere.

The proposed acquisition will be funded from SPH's internal resources and is not expected to have any material impact on the net tangible assets per share or earnings per share of SPH for the current financial year ending 31 August 2010.

None of the directors of SPH has any interest, direct or indirect, in the proposed transaction.

BY ORDER OF THE BOARD

GINNEY LIM MAY LING

Group Company Secretary

11 June 2010