



SINGAPORE PRESS HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT TO THE SINGAPORE EXCHANGE LTD

ACQUISITION OF SHARES IN BIZLINK EXHIBITION SERVICES PTE. LTD.
AND OTHER RIGHTS

The Board of Directors of Singapore Press Holdings Limited ("SPH") wishes to announce that SPH's wholly-owned subsidiary, Sphere Exhibits Pte Ltd ("Sphere"), has acquired 90% of the issued share capital of Bizlink Exhibition Services Pte. Ltd. ("Bizlink Exhibition") from the existing shareholder. Bizlink Exhibition is in the trade exhibitions business. Sphere has also acquired intellectual property rights, including but not limited to the rights to organise two annual trade events, namely "The Singapore Gifts and Premiums Fair" and "Franchising and Licensing Asia" ("Rights"), from Bizlink Premium Services Pte. Ltd, a related company of Bizlink Exhibition. These acquisitions will enable Sphere to expand into the trade exhibitions business.

The total consideration of S\$1,609,000 was wholly satisfied in cash, and arrived at on an arms' length willing buyer, willing seller basis, of which \$9,000 is for the 90% shareholding (comprising 9,000 fully paid ordinary shares) in Bizlink Exhibition based on the net book value of the shares as at 14 June 2010, and the balance is for the Rights, taking into account goodwill and other commercial factors.

The transactions were funded from SPH's internal resources and are not expected to have any material impact on the net tangible assets per share or earnings per share of SPH for the current financial year ending 31 August 2010.

None of the directors of SPH has any interest, direct or indirect, in the transactions.

BY ORDER OF THE BOARD
GINNEY LIM MAY LING
Group Company Secretary
15 June 2010
Singapore