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| Miscellaneous | |
|---|---------------------------|
| * Asterisks denote mandatory information | |
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| Announcement is submitted with respect to * | SINGAPORE PRESS HLDGS LTD |
| Announcement is submitted by * | Ginney Lim May Ling |
| Designation * | Group Company Secretary |
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>> Announcement Details

The details of the announcement start here ...

Announcement Title * Results of SPH Annual General Meeting

Description

The Directors of Singapore Press Holdings Limited wish to announce that at the Annual General Meeting of the Company held on 1 December 2010, all resolutions relating to matters set out in the Notice of Meeting dated 2 November 2010 were duly passed.

The speech of the Chairman at the commencement of the Annual General Meeting is attached.

BY ORDER OF THE BOARD
Ginney Lim May Ling
Group Company Secretary

Singapore,
1 December, 2010

Encl.

Attachments

 AGMChairmanSpeech1.12.2010.pdf

Total size = 38K
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**SPEECH BY DR TONY TAN KENG YAM, CHAIRMAN OF THE
SINGAPORE PRESS HOLDINGS, AT SPH ANNUAL GENERAL
MEETING HELD ON WEDNESDAY 1 DECEMBER 2010 AT 10.30 AM**

Ladies and Gentlemen

Thank you for your attendance at this AGM

Before we commence the business of the meeting, let me give an overview of SPH Group's performance in the past year.

Overview of SPH Group Performance

SPH turned in a strong set of results in the last financial year after going through a difficult period following the US subprime crisis in 2008.

Our total revenue reached a record high of \$1.38 billion, an increase of 6 per cent against the previous year.

The print business performed outstandingly well despite the gloomy forecasts for the newspaper industry worldwide.

Revenue from the newspaper and magazine segment grew by \$82 million to \$974 million.

The growth came mainly from Display and Recruitment advertising, which saw a strong rebound in tandem with the economic recovery.

Our property segment also did well, bringing in revenue of \$356million.

This came from the final contributions of our Sky@eleven condominium project, as well as higher rental income from our Paragon shopping mall.

With the increase in revenue, the Group achieved a record operating profit of \$539 million.

Net profit attributable to shareholders was \$498 million, 18 per cent higher than FY 2009.

On the circulation and readership front, the Group's newspapers turned in a commendable performance.

We distribute one million copies of newspapers daily, and the same number of magazines every month.

According to the Nielsen Media Index 2010 survey, the aggregated readership of all our newspaper titles exceeds 4 million.

The Straits Times continues to be Singapore's highest read daily, with a strong readership of 1.5 million.

Lianhe Zaobao, the most read Chinese newspaper, has a readership of 570,000.

Staying relevant and competitive

As part of our commitment to deliver quality print products, we launched a \$45million project to upgrade and rejuvenate our printing assets in April this year.

In September, we introduced a new software system for our Classifieds business to raise productivity and serve our advertisers better.

To stay relevant to our changing readership, and to sharpen our competitive edge, we introduced many innovations and products in the past year.

One such innovation was the use of 3-D technology to showcase the power of print advertising.

We did this first in The Straits Times, followed by The New Paper.

We also introduced the use of translucent “cover wrap” advertisements.

At the same time, the Group launched several new publications.

These included Lianhe Zaobao’s ZbBz, a monthly news magazine for the bilingual elite, and Berita Harian’s weekly supplements for primary and secondary school students, called Gen G and i³ respectively.

For magazines, we started The Peak Selections: Gourmet & Travel, ICON Weddings and the Business Times' bi-monthly magazine, The SME Magazine.

Several of our existing products were revamped and rejuvenated. These included My Paper, Tamil Murasu and SPH's magazines like HardwareMAG and Simply Her.

We continue to position ourselves as a significant new media player and synergise our online products with our existing traditional media. We have launched iPhone and iPad applications for several of our products. We have brought online games to our users, while our websites have been revamped to serve users better.

Growing Adjacent Businesses

We continue to identify and develop businesses that can bring new revenue and profit streams for the Group.

Our Sky@eleven condominium, which obtained its Temporary Occupation Permit in May, enabled the Group to record a profit of \$475million over the past four years.

Paragon, which has completed its renovation works, continues to enjoy 100 per cent occupancy for its retail and office space.

The Clementi Mall is scheduled to open in January 2011.

We started Sphere Exhibits to gain a stronger presence in the events and exhibitions sector.

Next year, Sphere will launch its first trade events, BuildTech Asia 2011 and InterDecAsia 2011.

We also acquired BizLink Services Pte Ltd and hosted its signature events like the Singapore Gifts and Premiums Fair, and have taken over Eastern Directories' signature events like COMEX, IT Show, World Food Fair, and Food and Beverage Fair.

Looking Ahead

We will continue to focus our attention on our core print business, and continue to improve content and widen readership.

At the same time, we will keep growing our adjacent businesses to secure the Company's long term growth.

We will also leverage on the synergies among our many products to deliver value to our stakeholders.

On behalf of the Board, I thank our management, staff, unions, business associates and also all of you, our shareholders, for your support this past year.

You have helped us ride out the downturn, and emerge a stronger and more resilient company.

I would also like to welcome Ms Chong Siak Ching, who was appointed a non executive director of SPH in October.

Her business experience and expertise will complement the different strengths of our directors well.

Though we weathered the recent economic woes quite well, we have to brace ourselves for unexpected challenges in the fast changing media landscape.

With our strong team and your unstinting support, I believe we can look forward to many more good years for SPH.

Thank you.
