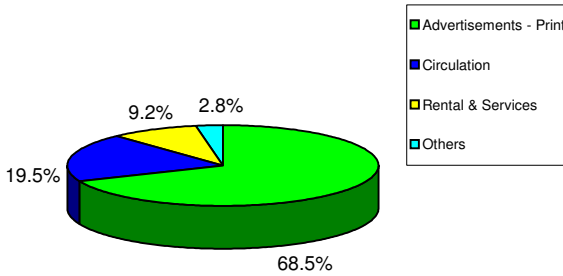
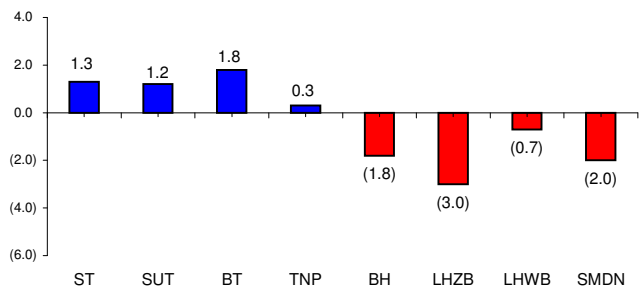


**Key Revenue Drivers**

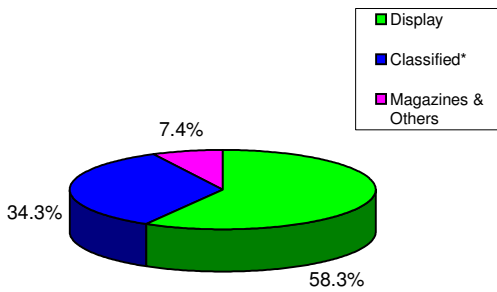
**Operating Revenue Composition (\$261.2m)**



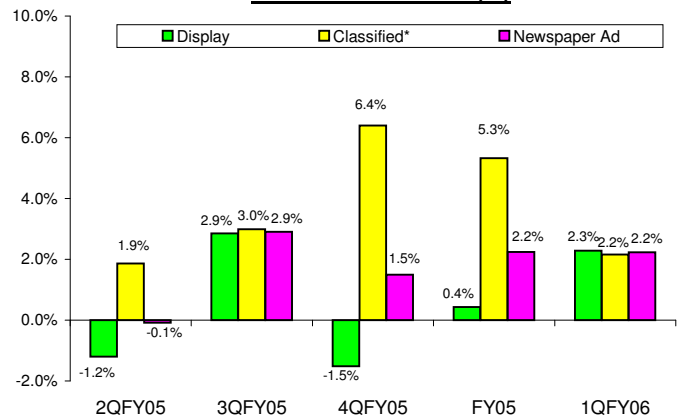
**Circulation Copies Y-O-Y Growth (%)**



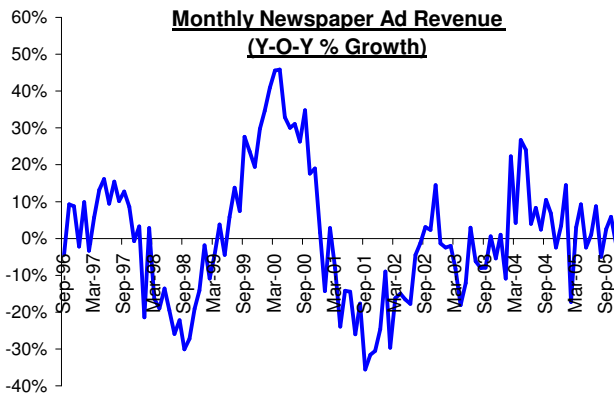
**Print Advertisement Revenue Composition (\$178.8m)**



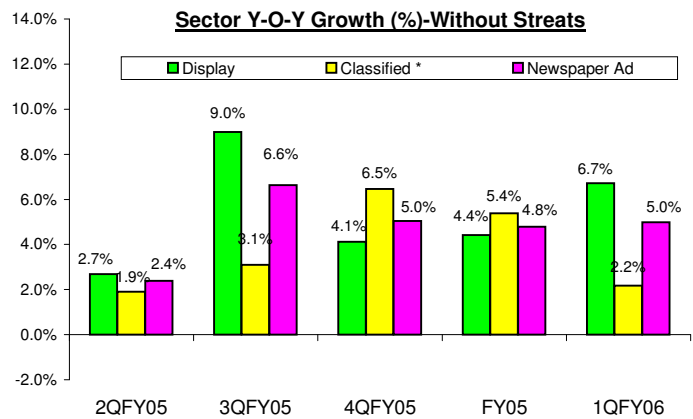
**Sector Y-O-Y Growth (%)**



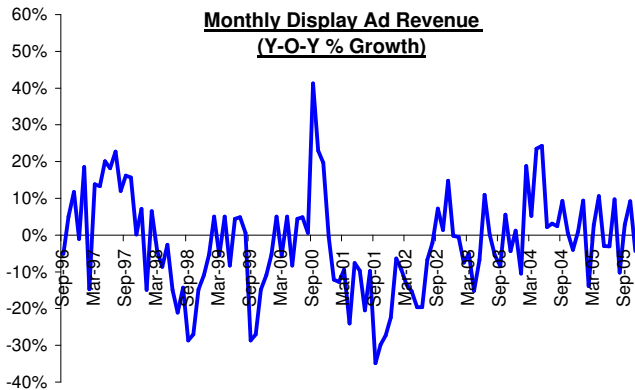
**Monthly Newspaper Ad Revenue (Y-O-Y % Growth)**



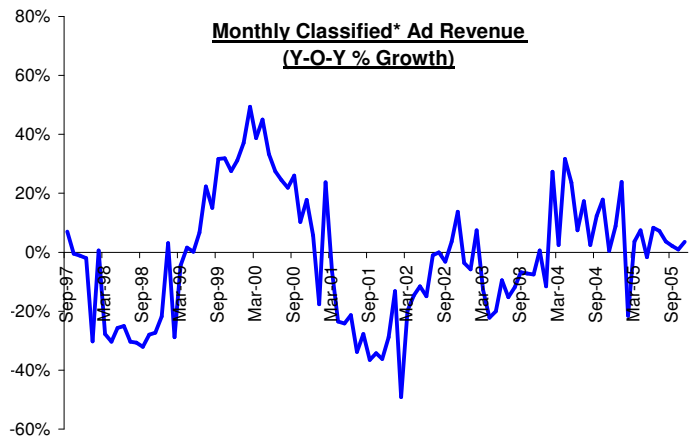
**Sector Y-O-Y Growth (%) - Without Streats**



**Monthly Display Ad Revenue (Y-O-Y % Growth)**



**Monthly Classified\* Ad Revenue (Y-O-Y % Growth)**



\* Classified includes Recruitment and Notices